

Must be Postmarked  
No Later Than  
September 6, 2004

Global Crossing Ltd. Securities Litigation  
c/o The Garden City Group, Inc.  
Claims Administrator  
P.O. Box 9000 #6152  
Merrick, NY 11566-9000  
1-866-808-3497  
www.globalcrossinglitigation.com

GLO



**PROOF OF CLAIM AND RELEASE**

Claim Number:

Control Number:

**REQUIRED INFORMATION OR CORRECTIONS**

Write any name and address corrections below if any corrections are necessary **OR** if there is no preprinted data to the left, **YOU MUST** provide your name and address here:

Name:

Address:

City:

State:

Zip Code/  
Country:

Form with lines for Name, Address, City, State, Zip Code/Country.

Please fill in Social Security Number/  
Taxpayer ID Number if box is blank:

Blank box for Social Security Number/Taxpayer ID Number.

Identity of Claimant: (Check all applicable boxes)

- Individual
- Estate
- Trust
- Agent or Attorney
- IRA, Keogh or Other Type of Individual Retirement Plan
- Partnership
- Corporation
- Two or more persons as joint owners
- Other \_\_\_\_\_

(Indicate type of plan, mailing address, and name of current custodian in the correct box provided above.)

Daytime Telephone Number: ( ) -

Evening Telephone Number: ( ) -

If you obtained your shares of Global Crossing through an Employee Stock Purchase Plan, Please check here.

Please state the Plan Name here \_\_\_\_\_

**INSTRUCTIONS FOR FILING PROOF OF CLAIM AND RELEASE**

In order for you to qualify to participate in the distribution described in the Notice of Proposed Class Action Partial Settlement of Securities Litigation, Proposed Class Action Settlement of ERISA Litigation, and Motion for Attorneys' Fees Fairness Hearing (the "Notice"), you must execute and file a Proof of Claim and Release in the form attached hereto and you must provide the required documentation to substantiate your claim. If you fail to timely file a properly addressed (as set forth in ¶4 below) Proof of Claim and Release, your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed settlement of this class action.

**REQUIREMENTS FOR FILING**

Your claim will be considered only upon compliance with all of the following conditions:

1. You must accurately complete all portions of this Proof of Claim and Release form.

**NOTE:** The Proof of Claim and Release contains purchases and/or acquisitions (including mergers) and sale schedules for Global Crossing Ltd. ("Global Crossing") common stock, Global Crossing 6.375%, 6 3/4% and 7% cumulative preferred stock, Global Crossing 8.7% Exchange Notes, and Global Crossing 9.125%, 9.5% and 9.625% Senior Notes; Asia Global Crossing, Ltd. ("Asia Global Crossing") common stock and Asia Global Crossing 13.375% Senior Notes. You must carefully complete these schedules. Do not omit any potentially relevant information regarding your purchases and sales of Global Crossing common stock, Global Crossing 6.375%, 6 3/4% and 7% cumulative preferred stock, Global Crossing 8.7% Exchange Notes, and Global Crossing 9.125%, 9.5% and 9.625% Senior Notes; Asia Global Crossing common stock and Asia Global Crossing 13.375% Senior Notes. This information is necessary to determine your share of any distributions. If you cannot list all transactions in the spaces provided on the Proof of Claim and Release, or if you believe that you must or should supply additional information with respect to any transaction, attach additional sheets to the Proof of Claim and Release supplying the required information. You must include your name and Social Security Number or Tax Identification Number on each additional sheet of paper. The date of purchase and sale is the "trade" or "contract" date, and not the "settlement" or "payment" date. The purchase price is the price paid including commissions or other expenses. The sale price is the price received net of commissions or other expenses.



2. You must sign the Proof of Claim and Release.

**NOTE:** If the securities were or are owned jointly, all joint owners must sign the Proof of Claim and Release. Executors, administrators, guardians, conservators and trustees may complete and sign the Proof of Claim and Release on behalf of persons or entities represented by them, but they must identify such persons or entities and provide proof of their authority (for example, currently effective letter of testamentary or letter of administration) to complete and execute the Proof of Claim and Release. Any Proof of Claim and Release submitted by legal representatives of a claimant must be executed by all such representatives.

3. You must attach to the Proof of Claim and Release legible copies of broker confirmation slips, monthly brokerage statements or other satisfactory proof confirming (i) your purchases, sales, opening balance as of February 1, 1999 and closing balance as of December 8, 2003 (the "Global Crossing Class Period") of Global Crossing common stock, Global Crossing 6.375%, 6 3/4% and 7% cumulative preferred stock, Global Crossing 8.7% Exchange Notes, and Global Crossing 9.125%, 9.5% and 9.625% Senior Notes; (ii) your purchases, sales, opening balance as of October 6, 2000 and closing balance as of December 8, 2003 (the "Asia Global Crossing Class Period") of Asia Global Crossing common stock and Asia Global Crossing 13.375% Senior Notes. **IF ANY SUCH DOCUMENTS ARE NOT IN YOUR POSSESSION, PLEASE OBTAIN A COPY OR EQUIVALENT DOCUMENTS FROM YOUR BROKER OR TAX ADVISOR BECAUSE THESE DOCUMENTS ARE NECESSARY TO PROVE AND PROCESS YOUR CLAIM.**

4. You must mail the completed and signed Proof of Claim and Release and supporting documents by first class mail, postage pre-paid, postmarked no later than September 6, 2004 to:

**Global Crossing Ltd. Securities Litigation  
c/o The Garden City Group, Inc.  
Claims Administrator  
P.O. Box 9000 #6152  
Merrick, NY 11566-9000**

Your failure to complete and mail the Proof of Claim and Release by that date may preclude you from receiving any share of the available distributions. So that you will have a record of the date of your mailing and its receipt by the Claims Administrator, you are advised to use certified mail, return receipt requested. Please keep a copy of all documents that you send to the Claims Administrator.

**RELEASE**

**CLASS MEMBERS MUST COMPLETE AND TIMELY SUBMIT THIS FORM IN ORDER TO BE ELIGIBLE TO PARTICIPATE IN ANY DISTRIBUTION OF THE NET SETTLEMENT FUND.**

1. By submitting this Proof of Claim and Release, I state that I believe in good faith that I am a class member of the Securities Class as defined in the Notice, or am acting for such a person; that I am not a Defendant in the action or anyone excluded from the Securities Class; that I have read and understand the Notice; that I believe that I am entitled to receive a share of the Net Settlement Fund; that I elect to participate in the proposed Settlement described in the Notice; and that I have not filed a request for exclusion.

2. I have set forth where requested all relevant information with respect to each beginning holding, each purchase and/or sale or unsold positions of Global Crossing common stock, Global Crossing 6.375%, 6 3/4% and 7% cumulative preferred stock, Global Crossing 8.7% Exchange Notes, and Global Crossing 9.125%, 9.5% and 9.625% Senior Notes during the Global Crossing Class Period; Asia Global Crossing common stock and Asia Global Crossing 13.375% Senior Notes, during the Asia Global Crossing Class Period.

3. I have enclosed photocopies of the stockbroker's confirmation slips, stockbroker's statements or other documents evidencing each beginning holding, each purchase and/or sale or unsold positions of Global Crossing common stock, Global Crossing 6.375%, 6 3/4% and 7% cumulative preferred stock, Global Crossing 8.7% Exchange Notes, and Global Crossing 9.125%, 9.5% and 9.625% Senior Notes; Asia Global Crossing common stock and Asia Global Crossing 13.375% Senior Notes listed below in support of my claim.

4. I understand that the information contained in this Proof of Claim and Release is subject to such verification as the Court may direct, and I agree to cooperate in any such verification. I further agree and understand that if the proposed Settlement is approved by the Court and becomes effective, all claims, demands, or causes of action against any or all Securities Settling Defendants, as defined in the Notice, and certain other persons or entities further identified below, which have been or could have been asserted relating to the subject matter of the Action will be satisfied, discharged and extinguished forever.

5. Upon the occurrence of the Effective Date (as defined in the Notice) my signature hereto will constitute a full, final and complete release, remise and discharge by me or, if I am submitting this Proof of Claim and Release on behalf of a corporation, a partnership, estate or one or more other persons, by it, him, her or them, and by my, its, his, her or their heirs, executors, administrators, successors, and assigns, of each of the "Releasees" of all "Released Claims," as defined in the Notice and in Section IX. A of the Settlement Agreement.



**CERTIFICATION AND SUBSTITUTE FORM W-9**

UNDER THE PENALTY OF PERJURY, I (WE) CERTIFY THAT:

The number shown on this form is my (our) correct Social Security Number (SSN) or Taxpayer Identification Number (TIN); and I (we) certify that I am (we are) NOT subject to backup withholding under the provisions of Section 3406(a)(1)(C) of the Internal Revenue Code, because (a) I am (we are) exempt from backup withholding; or (b) I (we) have not been notified by the Internal Revenue Service that I am (we are) subject to backup withholding as a result of a failure to report all interest or dividends; or (c) the Internal Revenue Service has notified me (us) that I am (we are) no longer subject to backup withholding.

The Internal Revenue Service ("IRS") requires you to include your taxpayer identification number. If you fail to provide this information, your claim may be rejected.

NOTE: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, check this box.

If you are not a U.S. Resident or U.S. Resident Alien, check this box.

The Internal Revenue Service does not require your consent to any provision of this document other than the certification required to avoid backup withholding.

I (We) further declare under penalty of perjury that all of the information supplied on this Proof of Claim and Release is true, correct and complete under the laws of the United States of America.

Executed this \_\_\_\_\_ day of \_\_\_\_\_  
(Month/Year)

\_\_\_\_\_  
(Print your name here)

in \_\_\_\_\_  
(City) (State/Country)

\_\_\_\_\_  
(Sign your name here)

\_\_\_\_\_  
Signature of Joint-Owner Claimant (if any)

\_\_\_\_\_  
(Capacity of person(s) signing, e.g., Beneficial Purchaser, Executor or Administrator)



**I. SCHEDULE OF TRANSACTIONS IN GLOBAL CROSSING COMMON STOCK**

Separately list each of your purchases and sales of Global Crossing common stock. **Attach a separate schedule if more space is needed. (Be sure to include your name and SSN or TIN on any additional sheets.)** For each transaction in common stock, the trade date of purchase and sale is the "trade" or "contract" date, and not the "settlement" or "payment" date. The total purchase price is the price paid including commission, taxes and fees. The total sale price is the price received net of commission, taxes and fees.

**SECTION B:** Please state the number of shares of Global Crossing common stock held as of the opening of trading on **February 1, 1999**:

**NOTE:** To verify the above beginning position, you **must** provide a legible copy of the **January 1999** monthly statement from your broker.

**SECTION P:** List all purchases of Global Crossing common stock between **February 1, 1999** and **December 8, 2003**, inclusive:

**NOTE:** To verify your purchases, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every purchase listed below (please do not include shares received from the stock split on March 9, 1999).

Trade Date(s) of Purchase (List Chronologically) Month/Day/Year	Number of Shares Purchased	Purchase Price Per Share	Total Purchase Price (including commission, taxes, and fees)	Please Check If:	
				Obtained in April 11, 2000 Secondary Offering	Received from Dividend
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

**SECTION S:** List all sales of Global Crossing common stock between **February 1, 1999** and **December 8, 2003**, inclusive:

**NOTE:** To verify your sales, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every sale listed below.

Trade Date(s) of Sale (List Chronologically) Month/Day/Year	Number of Shares Sold	Sale Price Per Share	Total Sale Price (net of commission, taxes, and fees)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**SECTION U:** Please state the number of shares of Global Crossing common stock held as of the close of trading on **December 8, 2003**:

**NOTE:** To verify the above closing position, you **must** provide a legible copy of the **December 2003** monthly statement from your broker.



**II. SCHEDULE OF TRANSACTIONS IN GLOBAL CROSSING MERGERS**

State the number of shares acquired for each Global Crossing merger.

**A. ACQUISITION OF GLOBAL CROSSING COMMON STOCK DUE TO FRONTIER MERGER**

Acquisition of Global Crossing Common Stock in Exchange for Shares of Frontier Common Stock:

Number of Shares of Frontier Common Stock Exchanged:	<input type="text"/>
Number of Shares of Global Crossing Common Stock Received:	<input type="text"/>

**NOTE:** To verify the above acquisition by merger, you **must** provide a legible copy of documentation that proves the exchange of shares.

**B. ACQUISITION OF GLOBAL CROSSING COMMON STOCK DUE TO IPC MERGER**

Acquisition of Global Crossing Common Stock in Exchange for Shares of IPC Common Stock:

Number of Shares of IPC Common Stock Exchanged:	<input type="text"/>
Number of Shares of Global Crossing Common Stock Received:	<input type="text"/>

**NOTE:** To verify the above acquisition by merger, you **must** provide a legible copy of documentation that proves the exchange of shares.

**C. ACQUISITION OF GLOBAL CROSSING COMMON STOCK DUE TO IXNet MERGER**

Acquisition of Global Crossing Common Stock in Exchange for Shares of IXNet Common Stock:

Number of Shares of IXNet Common Stock Exchanged:	<input type="text"/>
Number of Shares of Global Crossing Common Stock Received:	<input type="text"/>

**NOTE:** To verify the above acquisition by merger, you **must** provide a legible copy of documentation that proves the exchange of shares.



**III. SCHEDULE OF TRANSACTIONS IN GLOBAL CROSSING 6.375%  
CUMULATIVE PREFERRED STOCK**

Separately list each of your purchases and sales of Global Crossing 6.375% cumulative preferred stock. **Attach a separate schedule if more space is needed. (Be sure to include your name and SSN or TIN on any additional sheets.)** For each transaction in 6.375% cumulative preferred stock, the trade date of purchase and sale is the "trade" or "contract" date, and not the "settlement" or "payment" date. The total purchase price is the price paid including commission, taxes and fees. The total sale price is the price received net of commission, taxes and fees.

**SECTION B:** Please state the number of shares of Global Crossing 6.375%, cumulative preferred stock held as of the opening of trading on **April 3, 2000**:

**NOTE:** To verify the above beginning position, you **must** provide a legible copy of the **April 2000** monthly statement from your broker.

**SECTION P:** List all purchases of Global Crossing 6.375% cumulative preferred stock between **April 3, 2000** and **December 8, 2003**, inclusive:

**NOTE:** To verify your purchases, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every purchase listed below.

Trade Date(s) of Purchase (List Chronologically) Month/Day/Year	Number of Shares Purchased	Purchase Price Per Share	Total Purchase Price (including commission, taxes, and fees)
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$

**SECTION S:** List all sales of Global Crossing 6.375% cumulative preferred stock between **April 3, 2000** and **December 8, 2003**, inclusive:

**NOTE:** To verify your sales, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every sale listed below.

Trade Date(s) of Sale (List Chronologically) Month/Day/Year	Number of Shares Sold	Sale Price Per Share	Total Sale Price (net of commission, taxes, and fees)
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$

**SECTION U:** Please state the number of shares of 6.375% cumulative preferred stock held as of the close of trading on **December 8, 2003**:

**NOTE:** To verify the above closing position, you **must** provide a legible copy of the **December 2003** monthly statement from your broker.



**IV. SCHEDULE OF TRANSACTIONS IN GLOBAL CROSSING  
6 3/4% CUMULATIVE PREFERRED STOCK**

Separately list each of your purchases and sales of Global Crossing 6 3/4% cumulative preferred stock. **Attach a separate schedule if more space is needed. (Be sure to include your name and SSN or TIN on any additional sheets.)** For each transaction in 6 3/4% cumulative preferred stock, the trade date of purchase and sale is the "trade" or "contract" date, and not the "settlement" or "payment" date. The total purchase price is the price paid including commission, taxes and fees. The total sale price is the price received net of commission, taxes and fees.

**SECTION B:** Please state the number of shares of Global Crossing 6 3/4% cumulative preferred stock held as of the opening of trading on **April 14, 2000**:

**NOTE:** To verify the above beginning position, you **must** provide a legible copy of the **April 2000** monthly statement from your broker.

**SECTION P:** List all purchases of Global Crossing 6 3/4% cumulative preferred stock between **April 14, 2000** and **December 8, 2003**, inclusive:

**NOTE:** To verify your purchases, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every purchase listed below.

Trade Date(s) of Purchase (List Chronologically) Month/Day/Year	Number of Shares Purchased	Purchase Price Per Share	Total Purchase Price (including commission, taxes, and fees)
/ /	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
/ /	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
/ /	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
/ /	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
/ /	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

**SECTION S:** List all sales of Global Crossing 6 3/4% cumulative preferred stock between **April 14, 2000** and **December 8, 2003**, inclusive:

**NOTE:** To verify your sales, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every sale listed below.

Trade Date(s) of Sale (List Chronologically) Month/Day/Year	Number of Shares Sold	Sale Price Per Share	Total Sale Price (net of commission, taxes, and fees)
/ /	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
/ /	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
/ /	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
/ /	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
/ /	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

**SECTION U:** Please state the number of shares of Global Crossing 6 3/4% cumulative preferred stock held as of the close of trading on **December 8, 2003**:

**NOTE:** To verify the above closing position, you **must** provide a legible copy of the **December 2003** monthly statement from your broker.



**V. SCHEDULE OF TRANSACTIONS IN GLOBAL CROSSING  
7% CUMULATIVE PREFERRED STOCK**

Separately list each of your purchases and sales of Global Crossing 7% cumulative preferred stock. **Attach a separate schedule if more space is needed. (Be sure to include your name and SSN or TIN on any additional sheets.)** For each transaction in 7% cumulative preferred stock, the trade date of purchase and sale is the "trade" or "contract" date, and not the "settlement" or "payment" date. The total purchase price is the price paid including commission, taxes and fees. The total sale price is the price received net of commission, taxes and fees.

**SECTION B:** Please state the number of shares of Global Crossing 7% cumulative preferred stock held as of the opening of trading on **April 3, 2000**:

**NOTE:** To verify the above beginning position, you **must** provide a legible copy of the **April 2000** monthly statement from your broker.

**SECTION P:** List all purchases of Global Crossing 7% cumulative preferred stock between **April 3, 2000** and **December 8, 2003**, inclusive:

**NOTE:** To verify your purchases, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every purchase listed below.

Trade Date(s) of Purchase (List Chronologically) Month/Day/Year	Number of Shares Purchased	Purchase Price Per Share	Total Purchase Price (including commission, taxes, and fees)
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$

**SECTION S:** List all sales of Global Crossing 7% cumulative preferred stock between **April 3, 2000** and **December 8, 2003**, inclusive:

**NOTE:** To verify your sales, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every sale listed below.

Trade Date(s) of Sale (List Chronologically) Month/Day/Year	Number of Shares Sold	Sale Price Per Share	Total Sale Price (net of commission, taxes, and fees)
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$

**SECTION U:** Please state the number of shares of Global Crossing 7% cumulative preferred stock held as of the close of trading on **December 8, 2003**:

**NOTE:** To verify the above closing position, you **must** provide a legible copy of the **December 2003** monthly statement from your broker.



### VI. SCHEDULE OF TRANSACTIONS IN GLOBAL CROSSING 8.7% EXCHANGE NOTES

Separately list each of your purchases and sales of Global Crossing 8.7% Exchange Notes. Attach a separate schedule if more space is needed. (Be sure to include your name and SSN or TIN on any additional sheets.) For each transaction in 8.7% Exchange Notes, the trade date of purchase and sale is the "trade" or "contract" date, and not the "settlement" or "payment" date. The total purchase price is the price paid including commission, taxes and fees. The total sale price is the price received net of commission, taxes and fees.

**SECTION B:** Please state the face amount of Global Crossing 8.7% Exchange Notes held as of the opening of trading on **January 29, 2001**:

**NOTE:** To verify the above beginning position, you **must** provide a legible copy of the **January 2001** monthly statement from your broker.

**SECTION P:** List all purchases of Global Crossing 8.7% Exchange Notes between **January 29, 2001** and **December 8, 2003**, inclusive:

**NOTE:** To verify your purchases, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every purchase listed below.

Trade Date(s) of Purchase (List Chronologically) Month/Day/Year	Face Amount of Notes	Purchase Price Per \$1000 Face Amount	Total Purchase Price (including commission, taxes, and fees)
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$

**SECTION BD:** Please include all amounts you received as distributions from the Global Crossing Bankruptcy:  
Cash \$  Common Stock  Notes

**SECTION S:** List all sales of Global Crossing 8.7% Exchange Notes between **January 29, 2001** and **December 8, 2003**, inclusive:

**NOTE:** To verify your sales, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every sale listed below.

Trade Date(s) of Sale (List Chronologically) Month/Day/Year	Face Amount of Notes	Sale Price Per \$1000 Face Amount	Total Sale Price (net of commission, taxes, and fees)
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$

**SECTION U:** Please state the face amount of Global Crossing 8.7% Exchange Notes held as of the close of trading on **December 8, 2003**:

**NOTE:** To verify the above closing position, you **must** provide a legible copy of the **December 2003** monthly statement from your broker.



### VII. SCHEDULE OF TRANSACTIONS IN GLOBAL CROSSING 9.125% SENIOR NOTES

Separately list each of your purchases and sales of Global Crossing 9.125% Senior Notes. Attach a separate schedule if more space is needed. (Be sure to include your name and SSN or TIN on any additional sheets.) For each transaction in 9.125% Senior Notes, the trade date of purchase and sale is the "trade" or "contract" date, and not the "settlement" or "payment" date. The total purchase price is the price paid including commission, taxes and fees. The total sale price is the price received net of commission, taxes and fees.

**SECTION B:** Please state the face amount of Global Crossing 9.125% Senior Notes held as of the opening of trading on **May 15, 2000**:

**NOTE:** To verify the above beginning position, you **must** provide a legible copy of the **May 2000** monthly statement from your broker.

**SECTION P:** List all purchases of Global Crossing 9.125% Senior Notes between **May 15, 2000** and **December 8, 2003**, inclusive:

**NOTE:** To verify your purchases, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every purchase listed below.

Trade Date(s) of Purchase (List Chronologically) Month/Day/Year	Face Amount of Notes	Purchase Price Per \$1000 Face Amount	Total Purchase Price (including commission, taxes, and fees)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**SECTION BD:** Please include all amounts you received as distributions from the Global Crossing Bankruptcy:  
Cash \$  Common Stock  Notes

**SECTION S:** List all sales of Global Crossing 9.125% Senior Notes between **May 15, 2000** and **December 8, 2003**, inclusive:

**NOTE:** To verify your sales, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every sale listed below.

Trade Date(s) of Sale (List Chronologically) Month/Day/Year	Face Amount of Notes	Sale Price Per \$1000 Face Amount	Total Sale Price (net of commission, taxes, and fees)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**SECTION U:** Please state the face amount of Global Crossing 9.125% Senior Notes held as of the close of trading on **December 8, 2003**:

**NOTE:** To verify the above closing position, you **must** provide a legible copy of the **December 2003** monthly statement from your broker.



### VIII. SCHEDULE OF TRANSACTIONS IN GLOBAL CROSSING 9.5% SENIOR NOTES

Separately list each of your purchases and sales of Global Crossing 9.5% Senior Notes. **Attach a separate schedule if more space is needed. (Be sure to include your name and SSN or TIN on any additional sheets.)** For each transaction in 9.5% Senior Notes, the trade date of purchase and sale is the "trade" or "contract" date, and not the "settlement" or "payment" date. The total purchase price is the price paid including commission, taxes and fees. The total sale price is the price received net of commission, taxes and fees.

**SECTION B:** Please state the face amount of Global Crossing 9.5% Senior Notes held as of the opening of trading on **May 15, 2000**:

**NOTE:** To verify the above beginning position, you **must** provide a legible copy of the **May 2000** monthly statement from your broker.

**SECTION P:** List all purchases of Global Crossing 9.5% Senior Notes between **May 15, 2000** and **December 8, 2003**, inclusive:

**NOTE:** To verify your purchases, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every purchase listed below.

Trade Date(s) of Purchase (List Chronologically) Month/Day/Year	Face Amount of Notes	Purchase Price Per \$1000 Face Amount	Total Purchase Price (including commission, taxes, and fees)
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$

**SECTION BD:** Please include all amounts you received as distributions from the Global Crossing Bankruptcy:  
Cash \$  Common Stock  Notes

**SECTION S:** List all sales of Global Crossing 9.5% Senior Notes between **May 15, 2000** and **December 8, 2003**, inclusive:

**NOTE:** To verify your sales, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every sale listed below.

Trade Date(s) of Sale (List Chronologically) Month/Day/Year	Face Amount of Notes	Sale Price Per \$1000 Face Amount	Total Sale Price (net of commission, taxes, and fees)
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$

**SECTION U:** Please state the face amount of Global Crossing 9.5% Senior Notes held as of the close of trading on **December 8, 2003**:

**NOTE:** To verify the above closing position, you **must** provide a legible copy of the **December 2003** monthly statement from your broker.



**IX. SCHEDULE OF TRANSACTIONS IN GLOBAL CROSSING 9.625% SENIOR NOTES**

Separately list each of your purchases and sales of Global Crossing 9.625% Senior Notes. Attach a separate schedule if more space is needed. (Be sure to include your name and SSN or TIN on any additional sheets.) For each transaction in 9.625% Senior Notes, the trade date of purchase and sale is the "trade" or "contract" date, and not the "settlement" or "payment" date. The total purchase price is the price paid including commission, taxes and fees. The total sale price is the price received net of commission, taxes and fees.

**SECTION B:** Please state the face amount of Global Crossing 9.625% Senior Notes held as of the opening of trading on **February 1, 1999:**

**NOTE:** To verify the above beginning position, you **must** provide a legible copy of the **February 1999** monthly statement from your broker.

**SECTION P:** List all purchases of Global Crossing 9.625% Senior Notes between **February 1, 1999** and **December 8, 2003**, inclusive:

**NOTE:** To verify your purchases, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every purchase listed below.

Trade Date(s) of Purchase (List Chronologically) Month/Day/Year	Face Amount of Notes	Purchase Price Per \$1000 Face Amount	Total Purchase Price (including commission, taxes, and fees)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**SECTION BD:** Please include all amounts you received as distributions from the Global Crossing Bankruptcy:  
Cash \$  Common Stock  Notes

**SECTION S:** List all sales of Global Crossing 9.625% Senior Notes between **February 1, 1999** and **December 8, 2003**, inclusive:

**NOTE:** To verify your sales, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every sale listed below.

Trade Date(s) of Sale (List Chronologically) Month/Day/Year	Face Amount of Notes	Sale Price Per \$1000 Face Amount	Total Sale Price (net of commission, taxes, and fees)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**SECTION U:** Please state the face amount of Global Crossing 9.625% Senior Notes held as of the close of trading on **December 8, 2003:**

**NOTE:** To verify the above closing position, you **must** provide a legible copy of the **December 2003** monthly statement from your broker.



**X. SCHEDULE OF TRANSACTIONS IN ASIA GLOBAL CROSSING COMMON STOCK**

Separately list each of your purchases, acquisitions and sales of Asia Global Crossing common stock. Attach a separate schedule if more space is needed. (Be sure to include your name and SSN or TIN on any additional sheets.) For each transaction in common stock, the trade date of purchase and sale is the "trade" or "contract" date, and not the "settlement" or "payment" date. The total purchase price is the price paid including commission, taxes and fees. The total sale price is the price received net of commission, taxes and fees.

**SECTION P:** List all purchases of Asia Global Crossing common stock between the Initial Public Offering and December 8, 2003, inclusive:

**NOTE:** To verify your purchases, you must provide legible copies of broker confirmation slips or monthly brokerage statements for each and every purchase listed below.

Trade Date(s) of Purchase (List Chronologically) Month/Day/Year	Number of Shares Purchased	Purchase Price Per Share	Total Purchase Price (including commission, taxes, and fees)
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$

**SECTION S:** List all sales of Asia Global Crossing common stock between the Initial Public Offering and December 8, 2003, inclusive:

**NOTE:** To verify your sales, you must provide legible copies of broker confirmation slips or monthly brokerage statements for each and every sale listed below.

Trade Date(s) of Sale (List Chronologically) Month/Day/Year	Number of Shares Sold	Sale Price Per Share	Total Sale Price (net of commission, taxes, and fees)
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$

**SECTION U:** Please state the number of shares of Asia Global Crossing common stock held as of the close of trading on December 8, 2003:

**NOTE:** To verify the above closing position, you must provide a legible copy of the December 2003 monthly statement from your broker.



**XI. SCHEDULE OF TRANSACTIONS IN ASIA GLOBAL CROSSING 13.375% SENIOR NOTES**

Separately list each of your purchases and sales of 13.375% Senior Notes. Attach a separate schedule if more space is needed. (Be sure to include your name and SSN or TIN on any additional sheets.) For each transaction in 13.375% Senior Notes, the trade date of purchase and sale is the "trade" or "contract" date, and not the "settlement" or "payment" date. The total purchase price is the price paid including commission, taxes and fees. The total sale price is the price received net of commission, taxes and fees.

**SECTION B:** Please state the face amount of Asia Global Crossing 13.375% Senior Notes due 2010 held as of the opening of trading on **October 12, 2000**:

**NOTE:** To verify the above beginning position, you **must** provide a legible copy of the **October 2000** monthly statement from your broker.

**SECTION P:** List all purchases of Asia Global Crossing 13.375% Senior Notes between **October 12, 2000** and **December 8, 2003**, inclusive:

**NOTE:** To verify your purchases, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every purchase listed below.

Trade Date(s) of Purchase (List Chronologically) Month/Day/Year	Face Amount of Notes	Purchase Price Per \$1000 Face Amount	Total Purchase Price (including commission, taxes, and fees)
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$

**SECTION BD:** Please include all amounts you received as distributions from the Global Crossing Bankruptcy:  
Cash \$  Common Stock  Notes

**SECTION S:** List all sales of Asia Global Crossing 13.375% Senior Notes between **October 12, 2000** and **December 8, 2003**, inclusive:

**NOTE:** To verify your sales, you **must** provide legible copies of broker confirmation slips or monthly brokerage statements for each and every sale listed below.

Trade Date(s) of Sale (List Chronologically) Month/Day/Year	Face Amount of Notes	Sale Price Per \$1000 Face Amount	Total Sale Price (net of commission, taxes, and fees)
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$
/ /	\$	\$	\$

**SECTION U:** Please state the face amount of Asia Global Crossing 13.375% Senior Notes held as of the close of trading on **December 8, 2003**:

**NOTE:** To verify the above closing position, you **must** provide a legible copy of the **December 2003** monthly statement from your broker.



**THIS PROOF OF CLAIM AND RELEASE  
MUST BE SUBMITTED NO LATER THAN  
SEPTEMBER 6, 2004, AND MUST BE MAILED TO:**

**Global Crossing Ltd. Securities Litigation  
c/o The Garden City Group, Inc.  
Claims Administrator  
P.O. Box 9000 #6152  
Merrick, NY 11566-9000  
1-866-808-3497**

**REMINDER CHECKLIST**

1. Please sign the Release and Certification and Substitute Form W-9 of the Proof of Claim and Release Form.
2. If this claim is made on behalf of joint claimants, then both must sign.
3. Please, remember to attach supporting documents.
4. **DO NOT SEND ORIGINALS OF ANY SUPPORTING DOCUMENTS.**
5. Keep a copy of your Proof of Claim and Release and all documentation submitted for your records.
6. The Administrator will acknowledge receipt of your Proof of Claim and Release by mail. Your claim is not deemed filed until you receive an acknowledgement postcard. If you do not receive an acknowledgement postcard within 30 days, please call the Administrator toll free at 1 (866) 808-3497.
7. If you move, please send us your new address.
8. **Do not use highlighter on Proof of Claim and Release or supporting documentation.**

**YOU MUST MAIL THIS FORM AND YOUR SUPPORTING DOCUMENTATION  
SO THAT IT IS POSTMARKED NO LATER THAN SEPTEMBER 6, 2004.**

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