

# IMPORTANT PLEASE READ CAREFULLY

*RE: In re Global Crossing Ltd. Securities Litigation, Case No. 02 Civ. 910 (GEL)*

**IF YOU HAVE PREVIOUSLY SUBMITTED TO THE CLAIMS ADMINISTRATOR A PROOF OF CLAIM AND RELEASE IN ANY OF THE PRIOR PARTIAL SETTLEMENTS IN THE GLOBAL CROSSING SECURITIES FRAUD CLASS ACTION, PLEASE READ AND FOLLOW THESE INSTRUCTIONS.**

1. The enclosed Proof of Claim and Release is being sent in connection with a proposed fourth partial settlement in this securities fraud class action lawsuit relating to the demise of Global Crossing. The Notice that accompanies this claim form describes this partial settlement and the other partial settlements. Please read that Notice in its entirety.
2. If you have previously submitted to the Claims Administrator a Proof of Claim and Release in connection with the first partial settlement with the Company's officers and directors and outside counsel and/or the second partial settlement with Citigroup and related defendants and/or the third partial settlement with Arthur Andersen LLP, and after having read the Notice, wish to participate in the fourth partial settlement, please read the Release language appearing on pages 3 and 4 of the Proof of Claim, sign the Release on page 4 and return the Proof of Claim to the Claims Administrator before December 31, 2006. You need not do anything else. Please do not resubmit any of your transactional information concerning your purchases and sales of Global Crossing securities if you have already done so. **However, if you have received a letter from the Claims Administrator stating that the Proof of Claim you previously submitted has not been properly completed or is otherwise deficient, you must cure any such deficiencies and reply, in writing, to the Claims Administrator in order to be eligible to participate in any current or future partial settlements in this case.**
3. Please direct your questions to the Claims Administrator at 1-866-808-3497. Additional copies of the Proof of Claim and Release and the Notice are available at [www.globalcrossinglitigation.com](http://www.globalcrossinglitigation.com).

**IF YOU HAVE NOT PREVIOUSLY SUBMITTED TO THE CLAIMS ADMINISTRATOR A PROOF OF CLAIM AND RELEASE IN CONNECTION WITH ANY PRIOR PARTIAL SETTLEMENT IN THIS ACTION AND YOU WISH TO PARTICIPATE IN THOSE SETTLEMENTS, PLEASE READ AND COMPLETE THE PROOF OF CLAIM AND RELEASE FORMS FOR ANY SUCH PARTIAL SETTLEMENT (available at [www.globalcrossinglitigation.com](http://www.globalcrossinglitigation.com)) AND MAIL IT TO THE CLAIMS ADMINISTRATOR BEFORE DECEMBER 31, 2006.**